भारत सरकार **GOVERNMENT OF INDIA** वाणिज्य एवं उदयोग मंत्रालय MINISTRY OF COMMERCE & INDUSTRY वाणिज्य विभाग **DEPARTMENT OF COMMERCE**

विदेश व्यापर का अपर महानिर्देशक का कार्यालय OFFICE OF THE ADDL DIRECTOR GENERAL OF FOREIGN TRADE 4, एस्प्लेनेड ईस्ट कोलकाता-700069

4, ESPLANADE EAST: KOLKATA-700069

TRADE NOTICE NO 1 (Part – I) / 2023

To,

Date: 10.4.2023

All EPCs,

Members of Trade

Sub: Amnesty scheme for one time settlement of default in export obligation by Advance and EPCG authorization holders - reg

The Directorate General of Foreign Trade (DGFT) has introduced an Amnesty Scheme for one-time settlement of default in Export Obligation (EO) under the Foreign Trade policy 2023 vide Public Notice No: 2/2023 dated 01.04.2023. The Amnesty Scheme focuses on the following key points:

- 1. The government is implementing a special one-time Amnesty Program to address noncompliance in Export Obligations by Advance Authorization and EPCG authorization holders in line with the "Vivaad se Vishwaas" initiative, which intended to settle tax problems amicably.
- 2. The authorization holder may regularize any outstanding instances of export obligation (EO) default for the aforementioned authorizations upon payment of all customs duties exempted in proportion to outstanding export obligation, with a maximum interest cap of 100% of such duties exempted.
- 3. The amnesty programme will only be available until September 30, 2023.
- 4. For more details, authorization holders can refer to PN 2/2023 Dated 01.04.2023.
 - 5. Interested Authorisation holders shall register themselves in website www.dgft.gov.in in a separate application form provided for this purpose by filing all relevant details.

This issues with the approval of competent authority.

JOINT DIRECTOR GENERAL OF FOREIGN TRADE